

Waverly City Council Minutes
Budget Work Study Session Meeting
Ivan “Ike” Ackerman Council Chambers
January 27, 2018
8:00 A.M.

A. CALL TO ORDER.

A budget study session meeting of the Waverly City Council was held on January 27, 2018 at 8:00 A. M. in the Council Chambers at City Hall.

Mayor Soash presided and the following Council Members were present: Birgen, Drenkow, Kangas, McKenzie, Rathe, Sherer, and Waldstein. Absent: None.

Kangas dismissed himself at 2:05 P.M.

B. APPROVAL OF AGENDA

Moved by Waldstein, seconded by Rathe to approve the agenda as presented.

Motion passed. Yes: 7 No: 0 Absent: 0

C. STUDY SESSION.

1. Review of 2018-19 Proposed Budget

- Council discussed the debt capacity in regards to timing of the completion of projects and what debt limit requirements the City would be under. Departmental budgets were reviewed with emphasis on vehicle and equipment purchases and staffing of utility billing and finance. Heritage Days Committee Co-Chair Jessica Hamilton spoke in regards to the monetary and in-kind request the committee is seeking from the City for 2018. Waverly Chamber of Commerce Executive Director Travis Toliver spoke in reference to the Chamber’s monetary request from the City. Tax Increment Financing (TIF) and Local Option Sales and Service Tax (LOSST) were discussed as to what funding is allocated to. Council finished the day discussing capital improvements projects.

> Kangas dismissed himself at 2:05 P.M.

D. ADJOURNMENT.

Mayor adjourned meeting at 3:35 P.M.

Dean Soash, Mayor

ATTEST:

Carla Guyer, City Clerk