

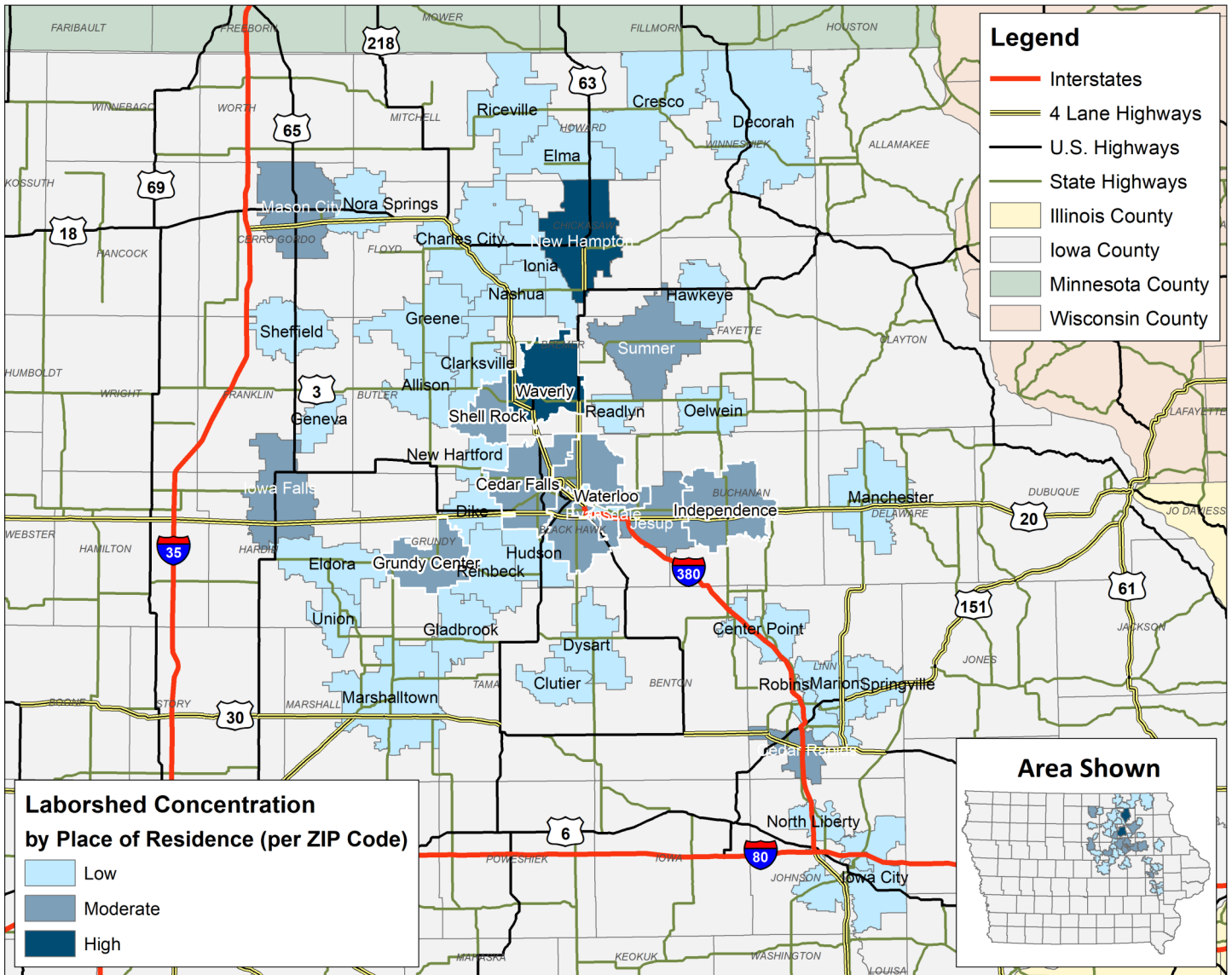
# LABOR CHARACTERISTICS

## FINANCIAL SERVICES



### CEDAR VALLEY REGIONAL LABORSHED AREA

**CONCENTRATION OF RESPONDENTS WITHIN THE LABORSHED AREA WITH TRANSFERABLE EXPERIENCE/SKILLS BY PLACE OF RESIDENCE**



Workers who have transferable experience/skills in the industry are currently commuting an average of 8 miles one way for work. Those who are likely to change/accept employment are willing to commute an average of 29 miles one way for the right employment opportunity.

**FOR MORE INFORMATION REGARDING THE CEDAR VALLEY REGIONAL LABORSHED, CONTACT:**

# LABOR CHARACTERISTICS



## FINANCIAL SERVICES

### ESTIMATED AVAILABLE LABOR PER OCCUPATIONAL CATEGORY:

- Accountants and Auditors - 6.7%
- Bill and Account Collectors - 1.7%
- Bookkeeping, Accounting, and Auditing Clerks - 10.8%
- Brokerage Clerks - 0.8%
- Claims Adjusters, Examiners, and Investigators - 2.5%
- Compliance Officers - 0.8%
- Computer and Information Systems Managers - 2.5%
- Credit Analysts - 1.7%
- Customer Service Representatives - 17.5%
- Database Administrators - 0.8%
- Financial Analysts - 2.5%
- Financial Managers - 2.5%
- Financial Specialists, All Other - 0.8%
- First-Line Supervisors of Non-Retail Sales Workers - 0.8%
- First-Line Supervisors of Office and Administrative Support Workers - 32.5%
- Insurance Sales Agents - 5.8%
- Insurance Underwriters - 1.7%
- Loan Interviewers and Clerks - 0.8%
- Loan Officers - 1.7%
- Network and Computer Systems Administrators - 0.8%
- Personal Financial Advisors - 2.5%
- Securities, Commodities, and Financial Services Sales Agents - 0.8%
- Software Developers, Applications - 0.8%

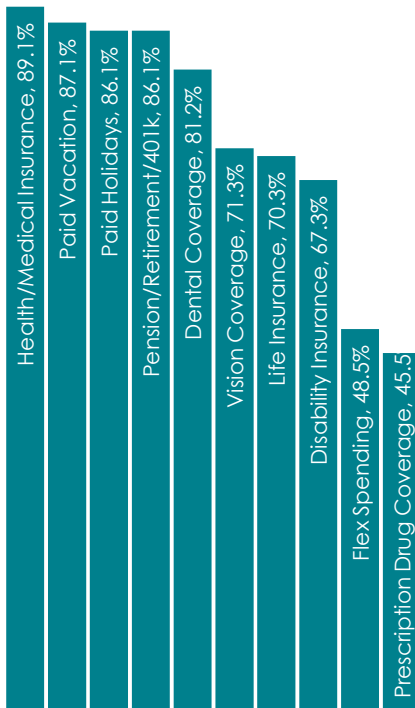
### UNDEREMPLOYMENT (ESTIMATED):

- Low hours - 0.0%
- Mismatch of skills - 3.3%
- Low income - 0.0%
- Total - 3.3%

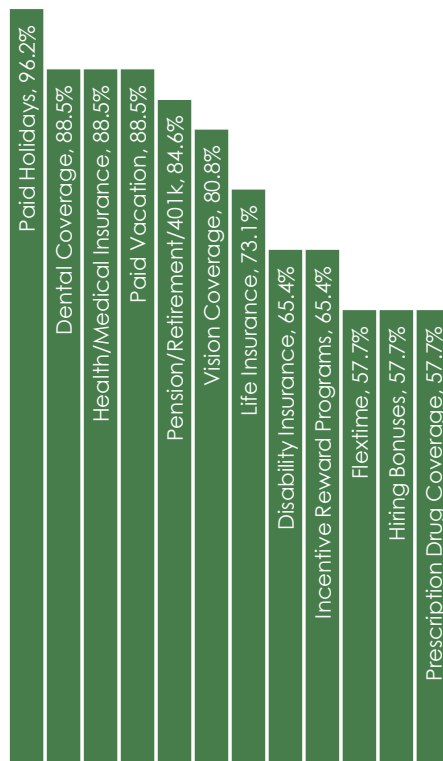
(Individuals counted only once when estimating Total Underemployment.)



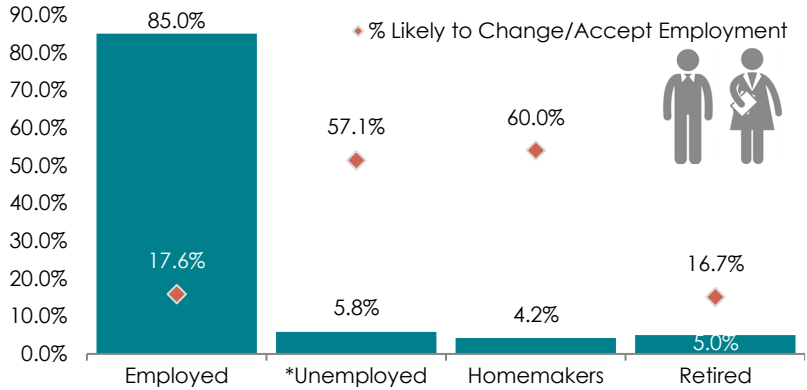
### CURRENT BENEFITS:



### DESIRED BENEFITS:



### ESTIMATED TOTAL BY EMPLOYMENT STATUS (PERCENTAGE):



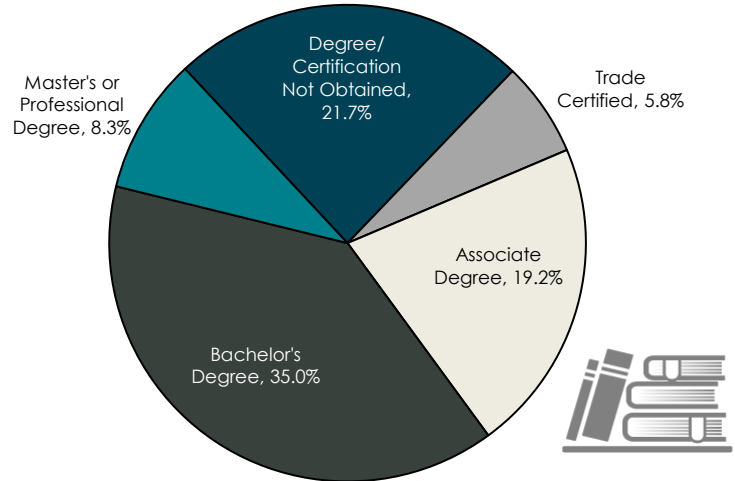
\*Employment status is self-identified by the survey respondent. The unemployment percentage does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.

### EMPLOYMENT STATS:

- 50.0% paid an hourly wage
- 89.7% are/were employed full-time
- 10.3% are/were employed part-time
- 16.7% are/were self-employed
- 14.7% hold two or more jobs
- Currently working an average of 43 hours/week

### EDUCATIONAL LEVEL:

(90.0% HAVE AN EDUCATION BEYOND HIGH SCHOOL)



### TOP JOB SEARCH RESOURCES:

(For those seeking employment opportunities, by use.)

- Internet - 76.7%
  - [www.indeed.com](http://www.indeed.com)
  - [www.linkedin.com](http://www.linkedin.com)
  - [www.monster.com](http://www.monster.com)
- Networking through friends, family or acquaintances - 37.9%
- IowaWORKS Centers - 27.6%
- Private Employment Services - 21.6%



# LABOR CHARACTERISTICS



## FINANCIAL SERVICES

OCCUPATION	OCCUPATIONAL CODE	MEAN WAGE	ENTRY WAGE	EXPERIENCED WAGE	MEDIAN WAGE	MEAN ANNUAL SALARY
Accountants and Auditors	13-2011	\$33.65	\$22.17	\$39.38	\$30.24	\$69,986
Bill and Account Collectors	43-3011	\$16.00	\$12.89	\$17.55	\$14.40	\$33,275
Billing and Posting Clerks	43-3021	\$20.26	\$15.77	\$22.51	\$19.41	\$42,141
Bookkeeping, Accounting, and Auditing Clerks	43-3031	\$19.64	\$12.75	\$23.08	\$18.58	\$40,842
Brokerage Clerks	43-4011	\$20.39	\$15.29	\$22.93	\$18.52	\$42,405
Claims Adjusters, Examiners, and Investigators	13-1031	\$29.34	\$20.08	\$33.97	\$28.79	\$61,034
Compliance Officers	13-1041	\$31.57	\$22.03	\$36.34	\$29.89	\$65,667
Computer and Information Systems Managers	11-3021	\$57.86	\$39.57	\$67.01	\$55.28	\$120,356
Credit Analysts	13-2041	\$41.02	\$22.55	\$50.26	\$36.22	\$85,320
Credit Authorizers, Checkers, and Clerks	43-4041	\$19.97	\$14.94	\$22.49	\$19.45	\$41,542
Credit Counselors	13-2071	\$20.57	\$14.05	\$23.82	\$18.49	\$42,777
Customer Service Representatives	43-4051	\$19.20	\$12.78	\$22.41	\$17.67	\$39,935
Financial Clerks, All Other	43-3099	\$20.40	\$16.30	\$22.45	\$19.00	\$42,431
Financial Examiners	13-2061	\$37.65	\$24.82	\$44.07	\$32.57	\$78,322
Financial Managers	11-3031	\$54.65	\$32.26	\$65.84	\$48.34	\$113,667
First-Line Supervisors of Non-Retail Sales Workers	41-1012	\$38.83	\$25.36	\$45.56	\$37.24	\$80,759
First-Line Supervisors of Office and Administrative Support Workers	43-1011	\$27.26	\$18.23	\$31.78	\$25.71	\$56,708
Insurance Claims and Policy Processing Clerks	43-9041	\$20.04	\$15.75	\$22.18	\$19.65	\$41,674
Insurance Sales Agents	41-3021	\$32.17	\$15.87	\$40.32	\$25.11	\$66,912
Insurance Underwriters	13-2053	\$30.44	\$20.77	\$35.27	\$28.46	\$63,315
Loan Interviewers and Clerks	43-4131	\$19.91	\$15.88	\$21.93	\$19.45	\$41,422
Loan Officers	13-2072	\$34.62	\$20.23	\$41.82	\$32.29	\$72,014
New Accounts Clerks	43-4141	\$17.52	\$13.62	\$19.47	\$16.82	\$36,445
Personal Financial Advisors	13-2052	\$36.57	\$16.62	\$46.54	\$27.80	\$76,060
Securities, Commodities, and Financial Services Sales Agents	41-3031	\$29.64	\$16.85	\$36.03	\$23.83	\$61,644
Statistical Assistants	43-9111	\$29.07	\$20.41	\$33.41	\$25.67	\$60,473
Statisticians	15-2041	\$31.32	\$15.48	\$39.24	\$25.38	\$65,147
Telemarketers	41-9041	\$14.37	\$10.41	\$16.35	\$14.18	\$29,886
Tellers	43-3071	\$14.27	\$11.05	\$15.88	\$14.20	\$29,682

The 2021 Iowa Wage data for the Cedar Valley Regional Laborshed area was produced by the Labor Force & Occupational Analysis Bureau to provide communities local information on wages by occupation. The source of the wage and employment data is based on the May 2020 OES estimates. Additional occupational wage and employment data can be found at [www.iowalmi.gov/laborshed](http://www.iowalmi.gov/laborshed).