<u>Members Present:</u> Susan Vallem, Chair Roger Johnson Darold Wolff Speakers Present: Mike Trachta, CEO

Guests Present: Jennie Waller

<u>Members Excused</u>: Gary Burke John Johnston <u>s Present:</u>

for the Meeting of the Board of Trustees August 31, 2007 3:30 p.m. Carstensen/Gruben Room

Minutes



Our Mission: Waverly Health Center will provide the highest quality, patient-focused health care.

Item	Discussion/Notes	Action
I. Meeting called to order	Called to order by Vallem at 3:50 p.m.	
II. Approval of minutes	Minutes from the 7/23/07 meeting were reviewed. A motion was made to approve the minutes as written.	1 st – Johnson 2 nd – Wolff Approved
III. Celebrations		
IV. C.E.O.'s Report • Dialysis Center	Trachta presented background information on the need for construction of a new dialysis center in Waverly. He reported that Covenant is selling their Waverly dialysis practice to DaVita. Both Cedar Valley Medical Specialists and DaVita have expressed interest in constructing a dialysis center on the WHC campus. Discussion was held regarding the value to our patients of having dialysis services available on campus, and the value of having a local- based provider.	
	Trachta discussed space needs for the construction of a dialysis center, and the options that have been considered.	15t W-100
	A motion was made to approve a letter of intent with Cedar Valley Medical Specialists pertaining to the construction of a satellite Kidney Dialysis Unit to be placed on the WHC campus.	1 st – Wolff 2 nd – Johnson Approved
• 10 th Street Office Plaza	Discussion was held regarding demolition of the 10 th Street Office Plaza. This would require termination of the leases currently in effect for the building, with a three month notice to tenants. Discussion was held regarding providing assistance to the non-profit tenants as they search for new office space. A motion was made to terminate the leases currently in effect for the 10 th Street Office Plaza, with a three month notice to tenants.	1 st – Johnson 2 nd – Wolff Approved
	Trachta also noted that the 10 th Street Office Plaza was purchased for \$450,000. We will assume a non-cash expense of \$329,000 when the building is demolished.	
V. New BusinessExecutive Committee	Trachta presented the minutes of the 8/23/07 Executive Committee meeting as included in the Board packets.	
	Action items included: **Approval of an employment contract with Dr. Dahlquist for ER shift coverage.	

	**Approval of a n agreement between Wartburg College, Taylor Physical Therapy Associates, and WHC to exclusively provide physical therapy services on the Wartburg College campus.	
	**Approval of credentialing items as individually considered and recommended by a quorum of the Medical Staff Executive Committee together with the Medical Staff.	
	A motion was made to ratify the action of the Executive Committee as presented.	1 st – Wolff 2 nd – Johnson Approved
VI. Adjourn	A motion was made to adjourn the meeting at 4:15 p.m.	
Next meeting will be held		

September 21, 2007 Audit Presentation by Denman & Co. 12:00 p.m. Carstensen/Gruben Room

> September 24, 2007 Regular Meeting 7:00 p.m. Carstensen/Gruben Room

Gary Burke, Secretary Board of Trustees

Mike Trachta Chief Executive Officer