Members Present: Susan Vallem, Chair Roger Johnson John Johnston Jill Kwikkel Jennifer Seward

Guest Present:

Karen Thalacker

Staff Present: Kyle Richards, CEO Lisa Bennett Rhonda DeBuhr Heidi Solheim Jennie Waller

Minutes
of the Meeting of the
Board of Trustees

January 7, 2013 7:30 a.m.

Tendrils Rooftop Garden

WAVERLY HEALTH
—— C E N T E R ——

Our Mission: Waverly Health Center will provide high quality, patient-centered health care.

| Item | Discussion/Notes | Action |
|----------------------------|---|--|
| I. Meeting called to order | Called to order by Vallem at 7:34 a.m. | |
| II. New Business | | |
| Bond Issuance | Bennett reported that all required bond issuance documents have been completed. Discussion was held regarding the bond issuance process. A motion was made to approve the parameters for issuance and sale of hospital revenue refunding bonds; approving the official statement; authorizing the execution of a bond purchase agreement, revenue maintenance and payment agreement and other documents necessary for the issuance of hospital revenue refunding bonds. | 1st - Kwikkel 2nd - Johnson Unanimously Approved |
| • Taylor Therapy | Richards presented an acknowledgement and consent regarding the change of ownership of Taylor Physical Therapy Associates. Thalacker explained the acknowledgement and consent, noting that it does not alter the current airspace lease agreement. Johnson recused himself from discussion and voting due to a conflict of interest. A motion was made to approve the acknowledgement and consent as presented. | 1st - Seward 2nd - Johnston Unanimously Approved |
| New Board Member | Richards presented a letter of interest from Gloria Campbell regarding the Board vacancy. Richards reported that he has met with Campbell to discuss the position. Discussion was held regarding Campbell's qualifications. A motion was made to approve appointing Campbell to fill the remainder of Jennifer Seward's term effective with the January 28 th meeting. | 1st - Johnston 2nd - Johnson Unanimously Approved |
| III. Adjourn | A motion was made to adjourn the meeting at 7:52 a.m. | 1st - Johnston 2nd - Johnson Unanimously Approved |

Next meeting will be held
January 28, 2013
Tendrils Rooftop Garden