

LOW RENT HOUSING AGENCY OF WAVERLY IOWA

Minutes from the Board Meeting held Tuesday January 13<sup>th</sup> 2015 at 4:00 p.m.

Members Present: Ronald Stahlberg, Tammy McKenzie, Barbara McWhirter, Kathy McClung

Members Absent: David Fredrick

A motion was made to approve the minutes of the Board meeting held on November 11 2014 as written.

RESOLUTION 2015-1

A motion was made by Tammy McKenzie and seconded by Kathy McClung to accept the November and December 2014 Financial Statements for the Waverly Homes and the Waverly Manor as presented. All votes were affirmative, motion carried.

William Werger, city attorney, updated the board regarding some of the paperwork he has been working on to clean up some issues discovered while assisting with the RAD conversion. His desire is to get all the paperwork cleaned up so going forward everything is set up as it should be. Most of this paperwork relates to the Elderly Housing Corp, set up for the building and financing of the Waverly Manor.

He related that there is some interest by the city as to what our plans are for the building purchased at 420 16<sup>th</sup> Street NW. He was informed that the board passed Resolution 2014-9 that the property is to be held for future expansion and that timetable would be less than five years. The Board expressed interest in the Housing Study completed by the City of Waverly in 2014 in regards to what type of expansion would be needed in the city and be considered by the board. There are many options like additional Section 8 apartments, a tax credit property, or additional housing for the handicap/disabled with facilities for day treatment for these individuals. We would want HUD's support for whatever is built.

We have been chosen as a client by Wartburg's Integrated Marketing class to help us to create marketing materials for our housing. This could include a website, social media, a brochure, etc. We are excited about this opportunity. The property at 420 16<sup>th</sup> Street NW has been offered to the Veterans Affairs group for housing homeless veterans. It is under discussion with Bremer County.

Meeting was adjourned.

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Rebecca Laas, Executive Director