

LOW RENT HOUSING AGENCY of Waverly Iowa

Minutes from the Board Meeting held on Tuesday January 12th 2021 at 4:00 p.m. via ZOOM

Members Present via ZOOM: Ronald Stahlberg, Kathy McClung, Doug Bowman. William Werger, Economic Development also connected through ZOOM

Members Absent: Peggy Rathe, Clark Wilharm

Minutes from the November 10th 2020 meeting were approved as written.

RESOLUTION 2021-1

A motion was made by Kathy McClung and seconded by Doug Bowman to accept the November and December 2020 Financial Statements from the Waverly Homes and the Waverly Manor as presented. All votes were affirmative, motion carried.

The Board reviewed the Cash Flow Statement for Red Cedar Place. Three apartments are rented in the building at this time.

RESOLUTION 2021-2

A motion was made by Doug Bowman and seconded by Kathy McClung to accept the 2021 Budgets for the Waverly Homes and the Waverly Manor as presented. They were updated with the staff wages that were decided by the Board at the November 2020 meeting and the executive director's salary as determined during a meeting with the Board Chairman in December.

The Waverly Homes is fully occupied to the extent that the guest room was moved over to Red Cedar Place. The Waverly Manor has three openings.

Meeting was adjourned.

Rebecca Laas, Executive Director