

LOW RENT HOUSING AGENCY of Waverly Iowa

Minutes from the Board Meeting held on Tuesday, March 9th 2021 at 4:00 p.m. via ZOOM

Members Present via ZOOM: Ronald Stahlberg, Kathy McClung, Doug Bowman, Clark Wilharm, Peggy Rathe. Also present was Bill Werger, Economic Development and Rod Drenkow, City Council Liason.

Members Absent: None

Minutes from the Board Meeting held January 12th 2021 were approved as written.

RESOLUTION 2021-3

A motion was made by Peggy Rathe and seconded by Kathy McClung to accept the January and February 2021 Financial Statements from the Waverly Homes and the Waverly Manor as presented. All votes were affirmative, motion carried.

The Board reviewed the Cash Flow Statement for Red Cedar Place. Five apartments have been rented. All of the two bedrooms are now occupied. There are one bedroom apartments available. The information regarding the building is posted on our Facebook page, the City's Facebook page and on waverlyseniorhousing.com.

Fortunately we have had no COVID-19 cases here on property. With the help of the Bremer County Health Department and the wonderful staff from Clayton Drug in Sumner all eligible residents that were interested in having the vaccine have received their first Moderna vaccine with the second shots scheduled for later this week on March 11th.

There are several open apartments at the Manor. Because these were long term residents that left they will take a while to refurbish with new carpet and vinyl. There have been several interested individuals in these apartments so we hope to have most of them filled by mid-May. The Waverly Homes is full at this time.

Iowa Finance Authority will be in the office on March 18th for the annual Management and Occupancy Review. This involves their going through several of the resident's files and a random selection of some of the apartments to make sure we are complying with HUD rules.

Meeting was adjourned.

Rebecca Laas, Executive Director