September 12, 2003

TO: Waverly City Council Members

FROM: Waverly Airport Commission

The following recommendation was made at the Waverly Airport Commission Meeting on Thursday evening, September 11, 2003:

It was recommended that we enter into an Agreement with Cedar Valley Aviation per AIRPORT MANAGER/FBO AGREEMENT dated September 15, 2003. This agreement to be put in place on November 1, 2003.

And

That we release Yost Aviation from their Contractual Obligation per their Letter of Resignation dated August 28, 2003.

And

That the City of Waverly reimburse Yost Aviation for the remaining value of the Fuel Tanks, which is \$700.00.

Janice Johnson, Commission Secretary